

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON JUNE 22, 1931, AT 3 P.M.

The call of the roll discloses the presence, or absence, of Directors as follows, viz:

PRESENT:

W. R. Bennett
C. A. Hickman
Joe B. Hogsett

ABSENT:

E. E. Bewley
W. K. Stripling

At this time and place the following proceedings were had and done, viz:

W. R. Bennett presided in his capacity as President; C. A. Hickman acted as Secretary.

1.

Minutes of the Meeting of June 13, 1931, were read, approved and ordered of record.

2.

There was presented to the Directors for consideration and approval the request of the First National Bank of Bridgeport, Texas, to be permitted to make a withdrawal of the securities deposited in pledge by that Bank on April 9, 1931, with the Continental National Bank of Fort Worth, to secure the County Clerk of Wise County, Texas, and this District, against loss because of the County Clerk having deposited in the First National Bank of Bridgeport the sum \$84,612.50, which represents the amount of the statutory deposits made by this District in the condemnation proceedings against J. T. Counts, U. L. Counts and T. C. Counts. Said request for the withdrawal and substitution of securities was evidenced by the written approval thereof by W. V. Cunningham in his capacity as County Clerk of Wise County. An original of the request signed by said Clerk is attached to these Minutes as "Exhibit A," and is here made part hereof. By reference to same

there will appear the description of the bonds of par value \$85,000.00 which are now in pledge and the description of those bonds of par value \$85,000.00, which are to be substituted in pledge. After consideration of this matter, Director Hogsett made a motion that the request as made, and as consented to by said County Clerk, do be approved, and that evidence thereof do be executed by this District through its president. Further, that said written evidence of consent do be furnished to the Continental National Bank of Fort Worth. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

3.

There was presented to the Directors for consideration the suggestion of Mr. Frank Turner and Mr. M. W. Burch that the District do endeavor to effect a closing of the purchase of land and easement upon land now owned by W. D. Young, under his contract for sale, dated November 29, 1929, in the following manner, viz:

1 - That the District do satisfy itself that a deed executed by W. D. Young and wife would convey good and valid title to this District;

2 - That, being so satisfied, the District should execute check for the amount of the consideration, and tender the same to Mr. Young, upon condition that he and his wife do execute and deliver a valid deed. There was full consideration of this matter, whereupon Director Hickman made a motion that the proposal as made do be approved and that the same do be carried into effect. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

4.

Thereupon there was presented a request jointly made by J. M. Donald and Frank Turner, that Mr. Whitton, a man experienced in the clearing of lands, do be substituted as the clearing contractor to clear the land being purchased by the District from M. M. Laird and Will Laird. Further, that the District do approve a bond in the sum Five Thousand Dollars, to be executed by Mr. Whitton, to be signed by Frank Turner and W. A. Brown, both of Bridgeport, as Sureties: There was full consideration of this matter and it was the sense of the Directors that there was no objection to the work being done by Mr. Whitton; that bond in the sum Five Thousand Dollars was adequate, and that Mr. Frank Turner and Mr. W. A. Brown were good and sufficient personal sureties: It, however, was the sense of the Directors that the District should adhere to its policy to require bonds to be executed by a Surety Company, to be approved by the Directors of the District.

5.

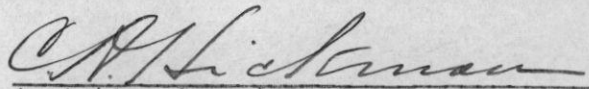
There was presented to the Directors for consideration, statement requesting the payment of \$200.00 to W. A. Hawkins of Bridgeport, Texas, as consideration for removing eight bodies, part from the Easley land and part from the Castleberry land, and making reinterment thereof in the old town cemetery of West Bridgeport in Wise County. Mr. M. C. Nichols of the Engineers reported to the Directors that he did not desire the bill ordered paid at this time; that it would be his desire to have one of the field engineers make specific report concerning proper performance of the work. It was so ordered.

6.

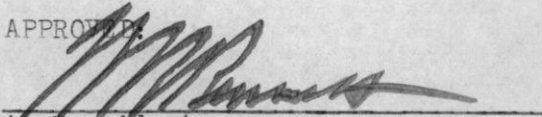
There was presented to the Directors for approval and consideration the District's voucher check No. 2520, for the sum \$15,824.15, payable to

the First National Bank of Jacksboro, Texas, as Trustee for the parties named on the inside of said voucher. This check was proposed to be issued and delivered as consideration for the purchase in fee simple of 664.83 acres of land and a flood easement upon 11.48 acres of land, situated in Jack County, Texas, now owned by Mrs. M. M. Laird and others designated on the reverse side of the proposed check. Said proposed check was accompanied by the certificate of the Engineers as to the necessity of the District to have said land and easement upon land, and also was accompanied by the certificate of the Attorneys for the District as to the ability of the owners to deliver good and valid title. Upon consideration of this matter Director Hickman made a motion that said voucher check, as written, do be approved, executed by the District, and delivered to the persons entitled to receive the same, subject only to the usual requirements concerning the delivery of good and valid title. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

Thereupon the meeting was adjourned.


As Acting Secretary.

APPROVED:


As President

"EXHIBIT A"
6/22/31.

Decatur, Texas.

June 19, 1931.

The Continental National Bank,
Fort Worth, Texas.

ATTENTION: Mr. Ed H. Winton, V. P.

Gentlemen:

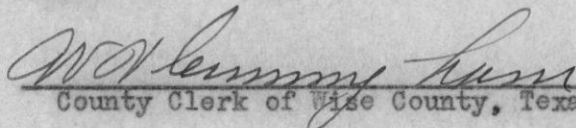
On April 9 the First National Bank of Bridgeport, Texas, delivered in pledge to you, to secure money deposited by me in said Bank, in the sum of \$84,612.50, certain bonds which are described as follows:

<u>United States 3-3/4% Treasury Bonds of 1946-1956</u>	
Nos. J00007119, K00007120, A00007121, B00007122, C00007123, D00007124, E00007125, J00004529, at \$10,000 each	\$80,000.00
No. J00002869, at \$5,000.00	<u>5,000.00</u>
T O T A L	\$85,000.00

It is now the desire of the First National Bank to withdraw from pledge the above listed bonds and to substitute in pledge therefor:

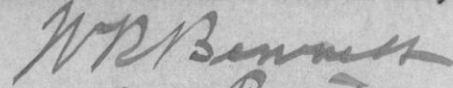
United States Treasury Bonds, for the par sum \$85,000.00,
having maturities 1946-1949, and bearing
interest at the rate 3-1/8% from June 15,
1931.

I write this letter which will be authority to you to permit the withdrawal and substitution as proposed, upon condition that confirmation hereof be also given by Tarrant County Water Control and Improvement District Number One; Having such consent you will proceed to grant the request of the First National Bank.

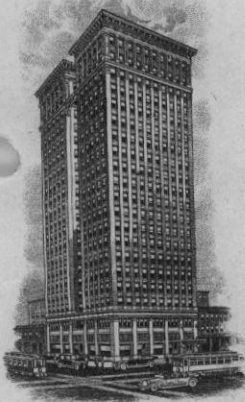

County Clerk of Wise County, Texas

THE ABOVE REQUEST is approved and confirmed on this the 22nd
day of June, A. D. 1931.

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY: 

With authority
Exhibits
No. 11997



CONTINENTAL NATIONAL BANK

FORT WORTH, TEXAS

- J. G. WILKINSON, PRESIDENT
- A. E. THOMAS, VICE-PRESIDENT
- H. H. WILKINSON, VICE-PRESIDENT
- ED. H. WINTON, CASHIER
- J. E. WILLIS, TRUST OFFICER
- H. C. WALLENBERG, ASST CASHIER
- JOHN H. ERIKSEN, ASST CASHIER
- OSCAR VOGEL, ASST CASHIER
- J. H. CAYCE, ASST CASHIER
- H. C. BURKE, JR., DIRECTOR OF PUBLIC RELATIONS

June 25th, 1931

JUN 27 1931

PLEASE ADDRESS YOUR REPLY TO WRITER

Mr. W. V. Cunningham,
County Clerk, Wise County,
Decatur, Texas.

Tarrant County Water Control and
Improvement District Number One,
Fort Worth, Texas.

Gentlemen:

As set out in our letter of April 9th, 1931, this bank accepted from the First National Bank of Bridgeport, Texas, a total of \$85,000.00 par value United States Treasury Bonds of 1946-1956, 3-3/4%, to be held in trust and as a pledge to secure W. V. Cunningham, as County Clerk of Wise County, Texas, against default and loss by reason of his having deposited in the First National Bank of Bridgeport, Texas, the sum of \$84,612.50 which was paid to him by Tarrant County Water Control and Improvement District Number One as a statutory deposit required to be made by it in three certain condemnation proceedings pending in the County Court of Wise County, Texas, wherein said District is petitioner, which said cases are numbered on the docket of said court as follows: viz: No. 2726, No. 2727 and No. 2728.

We are in receipt of authority dated June 19th, 1931, signed by W. V. Cunningham as County Clerk of Wise County, Texas, and confirmed and approved by Tarrant County Water Control and Improvement District Number One over the signature of W. R. Bennett as President for the withdrawal of said \$85,000.00 par value United States Treasury Bonds of 1946-1956, 3-3/4%, and the substitution in the pledge therefor of \$85,000.00 par value United States Treasury Bonds of 1946-1949, 3-1/8%. In accord with this authority we have today released to the First National Bank of Bridgeport, Texas, the said \$85,000.00 par value United States Treasury Bonds of 1946-1956, 3-3/4%, and have accepted from the First National Bank of Bridgeport, Texas, in substitution therefor, the following bonds:

<u>United States 3-1/8% Treasury Bonds of 1946-1949</u>	
No. 2027H, at \$5,000.00	\$ 5,000.00
Nos. 2722B, 2725C, 2724D, 2725E, 2726F, 2727H, 2728J and 2729K, at \$10,000.00 each	<u>80,000.00</u>
Total	\$85,000.00



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As above set out, the \$85,000.00 par value United States Treasury Bonds of 1946-1949, 3-1/8%, are received by us in substitution for the \$85,000.00 par value United States Treasury Bonds of 1946-1956, 3-3/4%, itemized and described in the original pledge letter dated April 9th, 1951, and these bonds will be held by us in accord with, and subject to all conditions of, said original pledge letter dated April 9th, 1951.

Yours very truly,

CONTINENTAL NATIONAL BANK OF FORT WORTH,
FORT WORTH, TEXAS.

By


Vice President.

EHW:LCM